

RESOLUTION # 149

BEFORE THE BOARD OF MAYOR AND ALDERMEN
OF THE
TOWN OF MOUNT CARMEL, TENNESSEE

WHEREAS, THE BOARD OF MAYOR AND ALDERMEN RECOGNIZES THE NEED FOR HOUSING REHABILITATION WITHIN THE INDEPENDENCE AND BAY STREETS NEIGHBORHOOD, AND

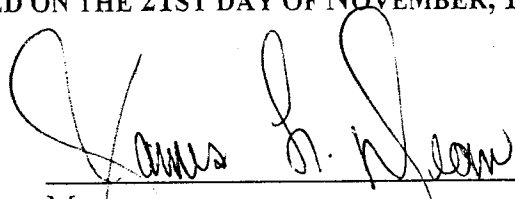
WHEREAS, THESE HOUSING NEEDS MAY BE ADDRESSED THROUGH THE SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM AND THE TENNESSEE HOUSING DEVELOPMENT AGENCY H.O.U.S.E. PROGRAM; AND

WHEREAS, THE TOWN WISHES TO SEEK ASSISTANCE UNDER THE ABOVE REFERENCED PROGRAMS FOR THE PURPOSE OF ADDRESSING THESE HOUSING NEEDS.

NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN OF MOUNT CARMEL BOARD OF MAYOR AND ALDERMEN DOES HEREBY AUTHORIZE THE MAYOR TO FILE AN APPLICATION FOR 1997 COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS WITH THE TENNESSEE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$500,000, AS WELL AS APPLY FOR H.O.U.S.E. FUNDS WITH THE TENNESSEE HOUSING DEVELOPMENT AGENCY IN THE AMOUNT \$70,000.

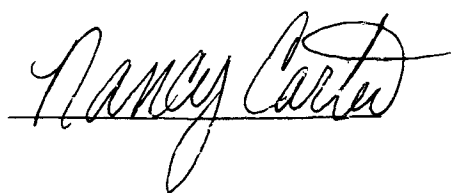
BE IT FURTHER RESOLVED THAT THE TOWN OF MOUNT CARMEL MAYOR AND BOARD OF ALDERMEN AUTHORIZE THE MAYOR TO SIGN ANY AND ALL DOCUMENTS, CONTRACTS, ASSURANCES AND FORMS OF COMPLIANCE NECESSARY TO EFFECTUATE THE COMPLETION AND SUBMITTAL OF THESE APPLICATIONS.

THIS RESOLUTION WAS DULY PASSED AND APPROVED ON THE 21ST DAY OF NOVEMBER, 1996.



MAYOR

OFFICIAL ATTEST:



Nancy Carter